



VILLAGE OF SUAMICO, WISCONSIN
ANNUAL REPORT OF TAX INCREMENTAL DISTRICT #4
DECEMBER 31, 2019

Prepared by:

Jessica Legois,
Director of Administrative Services

Form PE-300	TID Annual Report	2019 WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code 05178	Municipality SUAMICO	County BROWN	Due date July 1, 2020	Report type ORIGINAL	
TID number 004	TID type 6	TID name TID 4	Creation date 05/19/2014	Mandatory termination date 05/19/2034	Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$44,099

Section 3 - Revenue	Amount
Tax increment	\$533,686
Investment income	\$8,856
Debt proceeds	\$0
Special assessments	\$0
Exempt computer aid	\$6,683
Sale of property	\$0
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Other revenue sources	
Source Personal Property Aid	\$983
Total Revenue (deposits)	\$550,208

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Section 4 - Expenditures	Amount
Capital expenditures	
Administration	\$18,445
Professional services	\$1,527
Interest and fiscal charges	
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants name	
Developer name Midwest Expansion	\$426,979
Transfer to other funds source	
Other expenditures source	
Total Expenditures	\$447,101

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$147,206
Future costs	\$9,866,500
Future revenue	\$11,114,600
Surplus or deficit	\$1,395,306

Section 6 - Preparer/Contact Information	
Preparer name Jessica Legois	Preparer title Director of Administrative Services
Preparer email jessical@suamico.org	Preparer phone (920) 434-2212
Contact name Jessica Legois	Contact title Director of Administrative Services
Contact email jessical@suamico.org	Contact phone (920) 434-2212

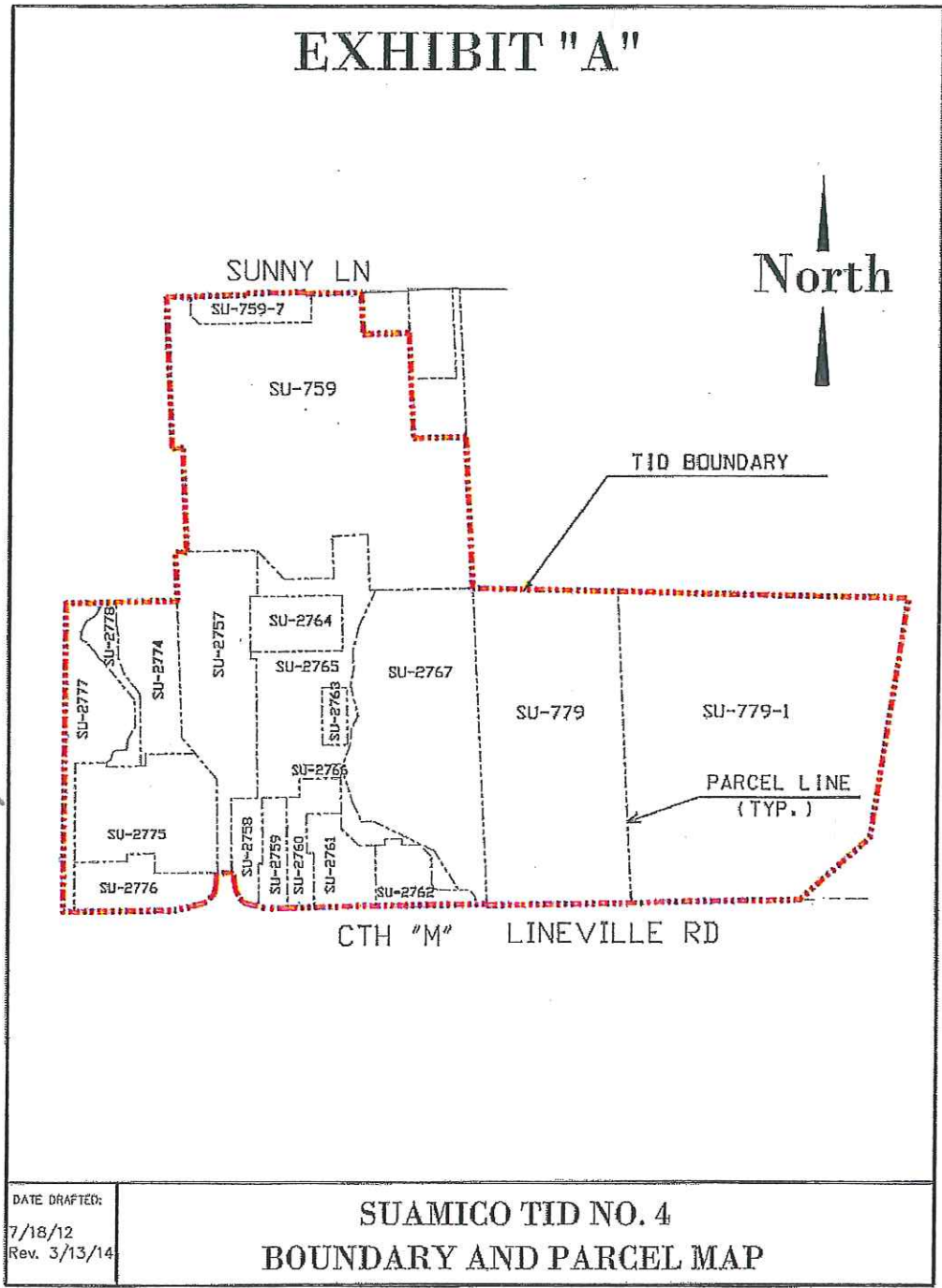
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Submission Information	
Co-muni code	05178
TID number	004
Submission date	06-16-2020 12:45 PM
Confirmation	TIDAR20190119O1591882549047
Submission type	ORIGINAL

**Village of Suamico, Wisconsin
Tax Incremental District #4
Projected Future Projects**

	<i>Year</i>	<i>Cost</i>
Lineville Road Improvements		
-Right of Way Acquisition	2022	\$125,000
-Reconstruction 5-Lane (Velp to W. Deerfield)	2024	<u>\$700,400</u>
Future Capital Projects		\$825,400
Development Incentives (80% Revenues)	2020+	\$8,741,900
Professional Services	2020+	50,600
Administrative Costs	2020+	<u>248,600</u>
Future Costs – Other		<u>9,041,100</u>
Total Future TID #4 Costs		\$9,866,500

SECTION 3:
 Map of Proposed District Boundary



**VILLAGE OF SUAMICO, WI
Tax Incremental District #4
Financial Projections**

	Account Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Urban Edge																	
Revenue																	
404-51-41121-000-000	TID Increment	\$ 533,686	\$ 629,771	\$ 642,996	\$ 656,499	\$ 670,285	\$ 684,361	\$ 698,048	\$ 712,009	\$ 726,249	\$ 740,774	\$ 755,590	\$ 770,702	\$ 786,116	\$ 801,838	\$ 817,875	\$ 834,232
404-51-48110-000-000	Interest Income	\$ 8,856	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
404-51-43516-000-000	Exempt Computer Aid	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683	\$ 6,683
404-51-43518-000-000	Personal Property Aid	\$ 983	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599	\$ 4,599
404-51-49110-000-000	Proceeds from Bond Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Operating Revenue	\$ 550,208	\$ 642,253	\$ 655,478	\$ 668,981	\$ 682,767	\$ 696,843	\$ 710,530	\$ 724,491	\$ 738,731	\$ 753,256	\$ 768,072	\$ 783,184	\$ 798,598	\$ 814,320	\$ 830,357	\$ 846,714
Expense																	
404-51-56701-110-000	Administrative Salaries	\$ 13,637	\$ 17,958	\$ 18,515	\$ 19,089	\$ 19,681	\$ 20,291	\$ 20,900	\$ 21,500	\$ 22,100	\$ 22,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-131-000	Administrative FICA	\$ 1,014	\$ 1,374	\$ 1,416	\$ 1,460	\$ 1,506	\$ 1,552	\$ 1,599	\$ 1,645	\$ 1,691	\$ 1,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-132-000	Administrative Retirement (6.75% for 2020)	\$ 787	\$ 1,212	\$ 1,213	\$ 1,250	\$ 1,289	\$ 1,329	\$ 1,411	\$ 1,451	\$ 1,492	\$ 1,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-133-000	Administrative Health Insurance	\$ 2,666	\$ 2,780	\$ 3,058	\$ 3,363	\$ 3,400	\$ 3,500	\$ 3,850	\$ 4,235	\$ 4,659	\$ 5,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-211-000	Legal	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-212-000	Audit	\$ 1,527	\$ 1,616	\$ 1,650	\$ 1,685	\$ 1,720	\$ 1,756	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
404-51-56701-214-000	Engineering	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-218-000	Financial Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
404-51-56701-311-000	Postage	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-312-000	Bank Fees	\$ 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-320-000	Pubs/Subs/Dues	\$ 86	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-321-000	Legal Notices/Publishing	\$ -	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-330-000	Travel/Mileage	\$ 44	\$ 105	\$ 105	\$ 110	\$ 110	\$ 115	\$ 115	\$ 120	\$ 120	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-331-000	Training/Seminars	\$ 68	\$ 105	\$ 105	\$ 110	\$ 110	\$ 115	\$ 115	\$ 120	\$ 120	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404-51-56701-346-000	Application/Amendment Fees	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
404-51-56702-820-000	Infrastructure Outlay - TIF #4	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Operating Expenses	\$ 20,122	\$ 26,950	\$ 27,862	\$ 153,867	\$ 29,616	\$ 30,458	\$ 31,590	\$ 32,671	\$ 33,781	\$ 35,058	\$ 1,950	\$ 1,950	\$ 1,950	\$ 1,950	\$ 1,950	\$ 12,650
Other Financing Uses																	
404-51-56701-314-000	Developer Incentive Payment (80%)	\$ 426,979	\$ 503,817	\$ 514,397	\$ 525,199	\$ 536,228	\$ 547,489	\$ 558,439	\$ 569,607	\$ 580,999	\$ 592,619	\$ 604,472	\$ 616,561	\$ 628,893	\$ 641,470	\$ 654,300	\$ 667,386
404-51-59230-902-000	Transfer to Debt Service - 2024 GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,774	\$ 46,829	\$ 45,728	\$ 44,574	\$ 79,600	\$ 79,600	\$ 79,600	\$ 79,600	\$ 79,600	\$ 68,500
	Total Developer Incentive Payments	\$ 426,979	\$ 503,817	\$ 514,397	\$ 525,199	\$ 536,228	\$ 547,489	\$ 655,213	\$ 616,436	\$ 626,727	\$ 637,193	\$ 684,072	\$ 696,161	\$ 708,493	\$ 721,070	\$ 733,900	\$ 735,886
	Total Financing Uses	\$ 447,101	\$ 530,767	\$ 542,259	\$ 679,066	\$ 565,844	\$ 577,947	\$ 686,802	\$ 649,107	\$ 660,508	\$ 672,251	\$ 686,022	\$ 698,111	\$ 710,443	\$ 723,020	\$ 735,850	\$ 748,536
	Net Resources over Uses	\$ 103,107	\$ 111,486	\$ 113,219	\$ (10,085)	\$ 116,923	\$ 118,896	\$ 23,728	\$ 75,384	\$ 78,223	\$ 81,005	\$ 82,050	\$ 85,072	\$ 88,155	\$ 91,300	\$ 94,507	\$ 98,178
	Fund Balance - January 1	\$ 44,099	\$ 147,206	\$ 258,692	\$ 371,911	\$ 361,826	\$ 478,749	\$ 597,645	\$ 621,373	\$ 696,757	\$ 774,980	\$ 855,985	\$ 938,035	\$ 1,023,107	\$ 1,111,262	\$ 1,202,562	\$ 1,297,069
	Fund Balance - December 31	\$ 147,206	\$ 258,692	\$ 371,911	\$ 361,826	\$ 478,749	\$ 597,645	\$ 621,373	\$ 696,757	\$ 774,980	\$ 855,985	\$ 938,035	\$ 1,023,107	\$ 1,111,262	\$ 1,202,562	\$ 1,297,069	\$ 1,395,247