



**VILLAGE OF SUAMICO, WISCONSIN**  
**ANNUAL REPORT OF TAX INCREMENTAL DISTRICT #2**  
**DECEMBER 31, 2019**

**Prepared by:**

Jessica Legois,  
Director of Administrative Services

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code <b>05178</b>	Municipality <b>SUAMICO</b>		County <b>BROWN</b>	Due date <b>July 1, 2020</b>	Report type <b>ORIGINAL</b>
TID number <b>002</b>	TID type <b>6</b>	TID name <b>TID 2</b>	Creation date <b>08/21/2006</b>	Mandatory termination date <b>08/21/2026</b>	Expected termination date <b>N/A</b>

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$-28,304

Section 3 - Revenue	Amount
Tax increment	\$260,803
Investment income	\$3,173
Debt proceeds	\$0
Special assessments	\$0
Exempt computer aid	\$1,902
Sale of property	\$0
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Source           US Fish and Wildlife Service DNR Grant	\$13,563
Other revenue sources	
Source           Personal Property Aid	\$542
<b>Total Revenue (deposits)</b>	<b>\$279,983</b>

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$23,041
Administration	\$20,909
Professional services	\$15,807
Interest and fiscal charges	\$6,590
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$45,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants name	
Developer name    Worth Holdings	\$80,000
Transfer to other funds source	
Other expenditures source	
<b>Total Expenditures</b>	<b>\$191,497</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$60,182
Future costs	\$1,140,600
Future revenue	\$2,181,200
Surplus or deficit	\$1,100,782

Section 6 - Preparer/Contact Information	
Preparer name <b>Jessica Legois</b>	Preparer title <b>Director of Administrative Services</b>
Preparer email <b>jessical@suamico.org</b>	Preparer phone <b>(920) 434-2212</b>
Contact name <b>Jessica Legois</b>	Contact title <b>Director of Administrative Services</b>
Contact email <b>jessical@suamico.org</b>	Contact phone <b>(920) 434-2212</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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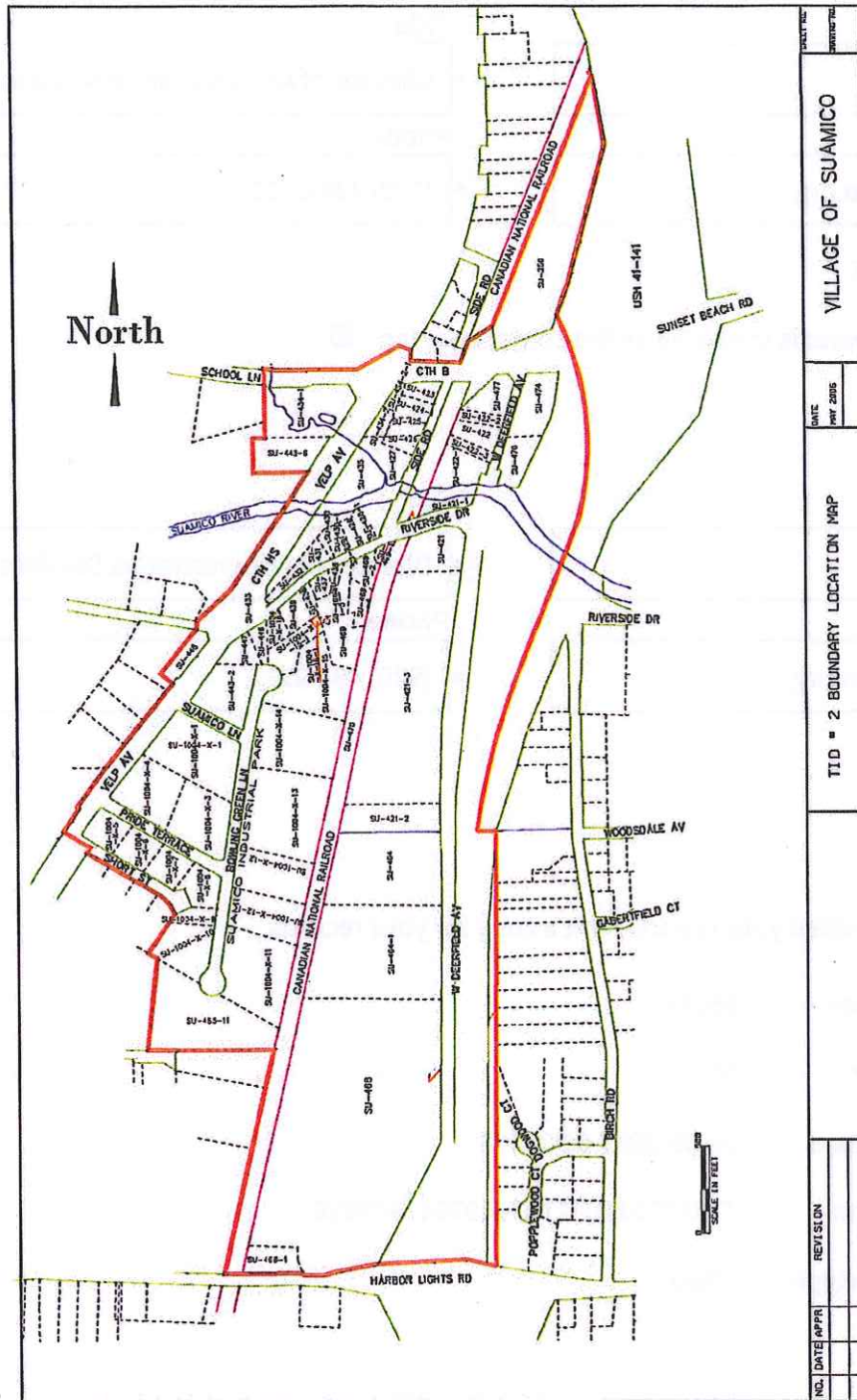
<b>Submission Information</b>	
Co-muni code	<b>05178</b>
TID number	<b>002</b>
Submission date	<b>06-16-2020 12:35 PM</b>
Confirmation	<b>TIDAR20190119O1591883726851</b>
Submission type	<b>ORIGINAL</b>

Village of Suamico, Wisconsin  
Tax Incremental District #2  
Projected Future Projects

	<i>Year</i>	<i>Cost</i>
Kayak/Canoe Launch	2020	265,100
Riverside Drive Reconstruction	2021	<u>661,500</u>
Future Project Costs		\$926,600
Professional Services	2020+	\$50,000
Long-Term Debt	2020+	142,900
Administrative Costs	2020+	<u>21,100</u>
Future Costs – Other		\$214,000
Total Future TID #2 Costs		<u>\$1,140,600</u>

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MAP OF PROPOSED DISTRICT BOUNDARY



VILLAGE OF SUAMICO		DATE	REVISED
TID # 2 BOUNDARY LOCATION MAP		10/11/2015	
NO.	DATE APPR	REVISED	

**VILLAGE OF SUAMICO, WI**  
**Tax Incremental District #2**

		2019	2020	2021	2022	2023	2024	2025	2026
<b>REVENUE</b>									
402-51-41121-000-000	TID Increment	\$ 260,803	\$ 276,216	\$ 275,670	\$ 281,459	\$ 287,370	\$ 293,404	\$ 299,272	\$ 305,258
402-51-43516-000-000	Exempt Computer Aid	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902
402-51-43518-000-000	Personal Property Aid	\$ 541	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802
402-51-43519-000-000	State Grant - General		\$ 63,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-43212-000-000	Federal Grant - General	\$ 13,563	\$ 33,150						
402-51-48110-000-000	Interest Income	\$ 3,172	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
	Total Operating Revenue	\$ 279,982	\$ 382,036	\$ 285,124	\$ 290,913	\$ 296,824	\$ 302,858	\$ 308,726	\$ 314,712
402-51-49110-000-000	Proceeds from Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-49211-000-000	Advance from General Fund-Undesignated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-49320-000-000	Fund Balance Applied	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-49240-000-000	Transfer from Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Financing Sources	\$ 279,982	\$ 382,036	\$ 285,124	\$ 290,913	\$ 296,824	\$ 302,858	\$ 308,726	\$ 314,712
<b>EXPENSES</b>									
402-51-56701-110-000	Administrative Salaries	\$ 13,637	\$ 14,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-131-000	Administrative FICA	\$ 1,014	\$ 1,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-132-000	Administrative Retirement (6.75% for 2020)	\$ 787	\$ 962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-133-000	Administrative Health Insurance	\$ 2,666	\$ 2,780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-211-000	Legal	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-212-000	Audit/Accounting Fees	\$ 1,527	\$ 1,559	\$ 1,592	\$ 1,625	\$ 1,659	\$ 1,694	\$ 1,800	\$ 7,500
402-51-56701-218-000	Financial Consultant	\$ 3,318	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
402-51-56701-293-000	Planning & Marketing	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-214-000	Engineering	\$ 10,961	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-214-902	Engineering Fees TID1A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-221-000	Gas/Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-222-000	TIF#2 - Water/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-311-000	Postage & Tax bill processing	\$ 120	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-312-000	Bank Fees	\$ 88	\$ 160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-314-000	Developers Incentives	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-320-000	Pubs/Subs/Dues	\$ 86	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-321-000	Legal Notices	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-330-000	Travel/Mileage	\$ 44	\$ 105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-331-000	Training/Seminars	\$ 68	\$ 105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-340-000	Operating Supplies	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-346-000	Application/Amendment Fees	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
402-51-59230-902-000	2006 Bond Principal (Paid off 2016)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-59230-902-000	2011 Bond Principal	\$ 45,000	\$ 60,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-59230-902-000	2006 Bond Interest (Paid off 2016)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-59230-902-000	2011 Bond Interest	\$ 6,590	\$ 1,822	\$ 1,080			\$ -	\$ -	\$ -
402-51-59540-902-000	Transfer to Fund 435 for roadwork								

**VILLAGE OF SUAMICO, WI**  
**Tax Incremental District #2**

	<b>Account Description</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
402-51-57333-820-000	Road Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57725-820-000	Outlay - Sign	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57725-820-000	Outlay - Roundabout	\$ -	\$ -	\$ -	\$ -	\$ -			
402-51-57725-820-000	Infrastructure Outlay (see Capital Budget for details)	\$ 23,041	\$ 265,090	\$ 661,527	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Financing Uses	\$ 191,497	\$ 376,187	\$ 744,349	\$ 1,775	\$ 1,809	\$ 1,844	\$ 1,950	\$ 12,650
	Total Financing Sources over Uses	\$ 88,485	\$ 5,849	\$ (459,225)	\$ 289,138	\$ 295,015	\$ 301,014	\$ 306,776	\$ 302,062
	<b>Fund Balance - January 1</b>	\$ (28,304)	\$ 60,181	\$ 66,030	\$ (393,195)	\$ (104,057)	\$ 190,958	\$ 491,972	\$ 798,748
	<b>Fund Balance - December 31</b>	\$ 60,181	\$ 66,030	\$ (393,195)	\$ (104,057)	\$ 190,958	\$ 491,972	\$ 798,748	\$ 1,100,809