



GREATER GREEN BAY
CHAMBER

SMALL BUSINESS LOANS

AVAILABLE THROUGH THE CARES ACT

EIDLs

Economic Injury Disaster Loans

\$10B available

LOANS



PPP

Paycheck Protection Program

\$349B available

ABOUT

EIDLs are administered and approved by the U.S. Small Business Administration (SBA).



In the PPP, loans are backed by the SBA through local lenders.

ELIGIBILITY

- Small businesses (<500 employees)
- Sole-proprietors
- Independent contractors
- 501(c)6 organizations & more!



- Small businesses and non-profits (<500 employees)
- Sole proprietors
- Self-employed & freelance workers

FINANCING

- Maximum Granted: \$2M
- Interest: 3.75% (2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available



- Maximum Granted: Lesser between 2.5X Payroll or \$10M
- Interest: 1%
- Maturity of 2 years
- Defer for 6-12 mo.

KEEP IN MIND

Clients can receive \$10,000 in an emergency grant cash advance that can be forgiven if certain criteria are met.



- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

HOW

Apply at www.sba.gov/disaster

WHEN

Available now!

APPLY



HOW

Apply with an SBA - approved lending institution.

WHEN

Work with your lender today to apply!

PRO TIPS

1. Both loans can be applied for (and granted!) if funds cover different expenses
2. For fastest approval, be prepared to specify your economic loss due to COVID-19
3. Be aware of fraudulent schemes and only discuss finances with a trusted professional

Visit us online at greatergbc.org