

RESOLUTION NO. 21012

RESOLUTION AUTHORIZING THE PARTIAL REDEMPTION OF THE \$6,265,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014A DATED JULY 23, 2014

WHEREAS, on July 23, 2014 the Village of Suamico, Brown County, Wisconsin (the "Village") issued its \$6,265,000 General Obligation Refunding Bonds, Series 2014A (the "2014 Bonds");

WHEREAS, the 2014 Bonds maturing on and after April 1, 2021 are subject to call and prior redemption on April 1, 2020 or any date thereafter; and

WHEREAS, the Village Board deems it to be necessary, desirable and in the best interest of the Village to proceed with the redemption of the 2025 maturity of the 2014 Bonds in the principal amount of \$565,000 on May 24, 2021 (the "2014 Bond Redemption").

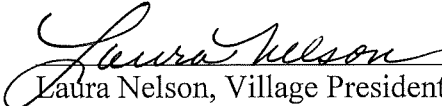
NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Authorization of the 2014 Bond Redemption. For the purpose of paying the cost of the 2014 Bond Redemption the Village shall use funds on hand in the amount of \$567,495.42 to redeem the 2025 maturity of the 2014 Bonds on May 24, 2021.

Section 2. Redemption of the 2014 Bonds. The Village hereby calls the 2025 maturity of the 2014 Bonds in the amount of \$565,000 for redemption on May 24, 2021 (the "2014 Bond Redemption Date"). The Village hereby directs the Village Clerk to cause a notice of such redemption, in substantially the form attached hereto as Exhibit A, to be given at least thirty days prior to the 2014 Bond Redemption Date to the Depository Trust Company, the securities depository for the 2014 Bonds.

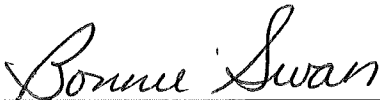
Section 3. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be and the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted this 19th day of April, 2021.



Laura Nelson, Village President

ATTEST:



Bonnie Swan, Village Clerk

EXHIBIT A

NOTICE OF PARTIAL REDEMPTION*

VILLAGE OF SUAMICO
BROWN COUNTY, WISCONSIN

\$6,265,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014A
DATED JULY 23, 2014

NOTICE IS HEREBY GIVEN that the following maturity of the above-referenced issue has been called for prior payment on May 24, 2021 (the "Redemption Date"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
04/01/2025	\$ 565,000	3.000%	864257EU0

The Depository Trust Company, New York, New York, is the securities depository for said Bonds. Upon surrender of said Bonds to Bond Trust Services Corporation, the fiscal agent for said Bonds, the holders of said Bonds will be paid the principal amount of the Bonds plus accrued interest to the Redemption Date.

Said Bonds will cease to bear interest on May 24, 2021.

By Order of the Village Board

Bonnie Swan,
Village Clerk

Dated April 19, 2021

* To be sent to The Depository Trust Company, Call Notification Department, Muni Reorganization Manager, 711 Stewart Avenue, Garden Village, New York 11530, the securities depository for the Bonds, not less than thirty (30) days nor more than sixty (60) days prior to the Redemption Date by registered or certified mail, or overnight express delivery.