



**VILLAGE OF SUAMICO, WISCONSIN**  
**ANNUAL REPORT OF TAX INCREMENTAL DISTRICT #2**  
**DECEMBER 31, 2020**

**Prepared by:**

Jessica Legois,  
Director of Administrative Services

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>05178</b>	Municipality <b>SUAMICO</b>	County <b>BROWN</b>	Due date <b>07/01/2021</b>	Report type <b>ORIGINAL</b>	
TID number <b>002</b>	TID type <b>6</b>	TID name <b>TID 2</b>	Creation date <b>08/21/2006</b>	Mandatory termination date <b>08/21/2026</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$60,181</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$276,216
<b>Investment income</b>	\$1,912
<b>Debt proceeds</b>	
<b>Special assessments</b>	
<b>Shared revenue</b>	
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
Source           State DNR Grants	\$63,216
Source           Federal US Fish & Wildlife Service Grant	\$19,587
<b>Other revenue</b>	
Source           Exempt Computer Aid	\$1,902
Source           Personal Property Aid	\$6,802
<b>Total Revenue (deposits)</b>	<b>\$369,635</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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Section 4 - Expenditures	Amount
Capital expenditures	\$261,206
Administration	\$46,126
Professional services	\$17,898
Interest and fiscal charges	\$1,822
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$60,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    N/A	\$0
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$387,202</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$42,614
Future costs	\$1,745,300
Future revenue	\$2,480,523
Surplus or deficit	\$777,837

Section 6 - Preparer/Contact Information	
Preparer name <b>Jessica Legois</b>	Preparer title <b>Director of Administrative Services</b>
Preparer email <b>jessical@suamico.org</b>	Preparer phone <b>(920) 434-2212</b>
Contact name <b>Jessica Legois</b>	Contact title <b>Director of Administrative Services</b>
Contact email <b>jessical@suamico.org</b>	Contact phone <b>(920) 434-2212</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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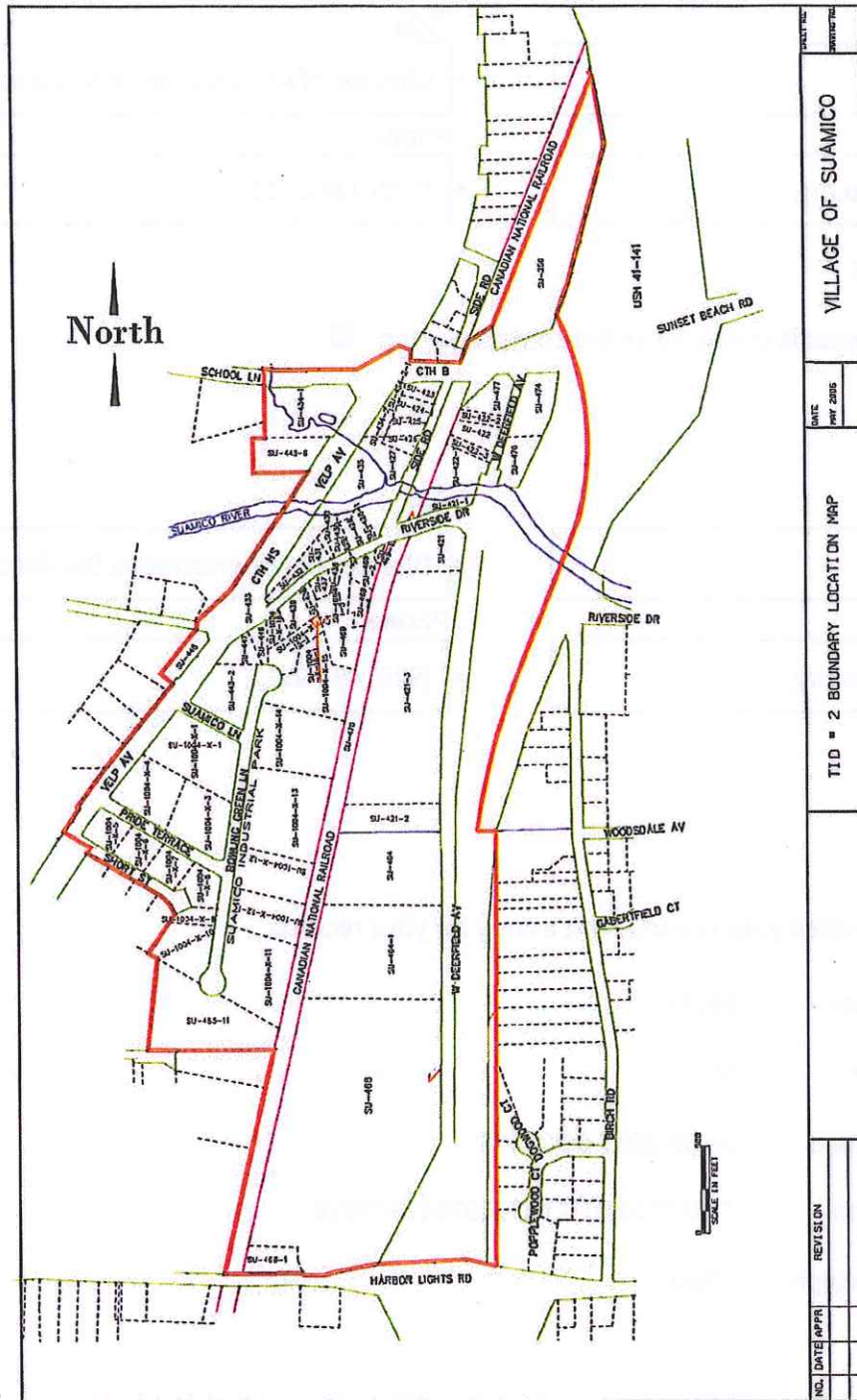
<b>Submission Information</b>	
Co-muni code	<b>05178</b>
TID number	<b>002</b>
Submission date	<b>05-17-2021 03:12 PM</b>
Confirmation	<b>TIDAR20200119O1621282368726</b>
Submission type	<b>ORIGINAL</b>

Village of Suamico, Wisconsin  
Tax Incremental District #2  
Projected Future Projects

	<i>Year</i>	<i>Cost</i>
Vickery Doctor Park	2021	\$113,300
Riverside Drive Reconstruction	2021	<u>786,700</u>
Future Project Costs		\$900,000
Professional Services	2021+	\$20,900
Long-Term Debt	2021+	807,600
Administrative Costs	2021+	<u>16,800</u>
Future Costs – Other		\$845,300
Total Future TID #2 Costs		<u>\$1,745,300</u>

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MAP OF PROPOSED DISTRICT BOUNDARY



VILLAGE OF SUAMICO		DATE	REVISED
TID # 2 BOUNDARY LOCATION MAP		10/11/2015	
NO.	DATE APPR	REV	SLDN

**VILLAGE OF SUAMICO, WI  
Tax Incremental District #2  
Financial Projections**

	Account Description	2020	2021	2022	2023	2024	2025	2026	FUTURE
<b>REVENUE</b>									
402-51-41121-000-000	TID Increment	\$ 276,216	\$ 277,308	\$ 281,459	\$ 287,370	\$ 293,404	\$ 299,272	\$ 305,258	\$ 1,744,071
402-51-43516-000-000	Exempt Computer Aid	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 1,902	\$ 11,412
402-51-43518-000-000	Personal Property Aid	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 6,802	\$ 40,812
402-51-43519-000-000	State Grant - General	\$ 63,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-43212-000-000	Federal Grant - General	\$ 19,587							\$ -
402-51-48110-000-000	Interest Income	\$ 1,912	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 4,500
402-51-48500-000-000	Donations	\$ -	\$ 2,728						\$ 2,728
	Total Operating Revenue	\$ 369,635	\$ 289,490	\$ 290,913	\$ 296,824	\$ 302,858	\$ 308,726	\$ 314,712	\$ 1,803,523
402-51-49110-000-000	Proceeds from Borrowing	\$ -	\$ 677,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 677,000
402-51-49211-000-000	Advance from General Fund-Undesignated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-49320-000-000	Fund Balance Applied	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-49240-000-000	Transfer from Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Other Financing Sources	\$ -	\$ 677,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 677,000
	Total Financing Sources	\$ 369,635	\$ 966,490	\$ 290,913	\$ 296,824	\$ 302,858	\$ 308,726	\$ 314,712	\$ 2,480,523
<b>EXPENSES</b>									
402-51-56701-110-000	Administrative Salaries	\$ 12,705	\$ 9,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,603
402-51-56701-131-000	Administrative FICA	\$ 904	\$ 735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735
402-51-56701-132-000	Administrative Retirement (6.75% for 2020)	\$ 848	\$ 648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 648
402-51-56701-133-000	Administrative Health Insurance	\$ 2,780	\$ 2,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,234
402-51-56701-211-000	Legal	\$ 467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-212-000	Audit/Accounting Fees	\$ 1,594	\$ 1,592	\$ 1,625	\$ 1,659	\$ 1,694	\$ 1,800	\$ 7,500	\$ 15,870
402-51-56701-218-000	Financial Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
402-51-56701-293-000	Planning & Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-214-000	Engineering	\$ 44,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-221-000	Gas/Electric	\$ 451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-222-000	TIF#2 - Water/Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-311-000	Postage & Tax bill processing	\$ 88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-312-000	Bank Fees	\$ 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-314-000	Developers Incentives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-320-000	Pubs/Subs/Dues	\$ 47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-321-000	Legal Notices	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-330-000	Travel/Mileage	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-331-000	Training/Seminars	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-56701-340-000	Operating Supplies	\$ -	\$ 2,728	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,728
402-51-56701-346-000	Application/Amendment Fees	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 900
402-51-59230-902-000	2006 Bond Principal (Paid off 2016)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-59230-902-000	2011 Bond Principal	\$ 60,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
402-51-59230-902-000	2021 State Trust Fund Loan Interest (Paid off in 2026)	\$ -	\$ -	\$ 130,378	\$ 131,644	\$ 134,906	\$ 138,307	\$ 141,765	\$ 677,000
402-51-59230-902-000	2006 Bond Interest (Paid off 2016)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-59230-902-000	2011 Bond Interest	\$ 1,822	\$ 1,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,080
402-51-59230-902-000	2021 State Trust Fund Loan Interest (Paid off in 2026)	\$ -	\$ -	\$ 14,931	\$ 13,666	\$ 10,403	\$ 7,002	\$ 3,544	\$ 49,545
402-51-59540-902-000	Transfer to Fund 435 for roadwork	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57333-820-000	Road Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57725-820-000	Outlay - Sign	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57725-820-000	Outlay - Roundabout	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402-51-57725-820-000	Infrastructure Outlay (see Capital Budget for details)	\$ 261,206	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000
	Total Financing Uses	\$ 387,202	\$ 998,770	\$ 147,084	\$ 147,118	\$ 147,153	\$ 147,259	\$ 157,959	\$ 1,745,343
	Total Financing Sources over Uses	\$ (17,567)	\$ (32,280)	\$ 143,829	\$ 149,706	\$ 155,705	\$ 161,467	\$ 156,752	\$ 735,179
	Fund Balance - January 1	\$ 60,181	\$ 42,614	\$ 10,334	\$ 154,163	\$ 303,869	\$ 459,574	\$ 621,041	
	Fund Balance - December 31	\$ 42,614	\$ 10,334	\$ 154,163	\$ 303,869	\$ 459,574	\$ 621,041	\$ 777,793	