

RESOLUTION 18005

A RESOLUTION AUTHORIZING THE ALLOCATION OF THE VILLAGE OF SUAMICO'S STADIUM DISTRICT DOLLARS FOR ECONOMIC DEVELOPMENT PURPOSES

The Board of Trustees of the Village Board of Suamico do resolve as follows:

WHEREAS, the Village of Suamico has received excess sales tax funds from the Lambeau Field Stadium sales tax in the amount of approximately \$641,530; and

WHEREAS, these dollars are to be used to stimulate economic development, pay off debt services or provide property tax relief; and

WHEREAS, the Space Needs Study, Design & Construction of a new Fire Station #1 will significantly improve fire services that will better serve additional new commercial development that will have a positive economic impact on the Village of Suamico; and

WHEREAS, this enhanced and continued positive economic development is a benefit to the economic vitality of the entire community; and

WHEREAS, the Village of Suamico is expected to expend approximately \$100,000 for the site preparation of a new Fire Station #1 in the following work efforts:

- Site Clearing – Tree Removal – \$10,000 +/-
- Power Line Movement – WPS Work Effort – \$60,000 +/-
- Site Delivery of Fill Material – Contracted Work Effort – \$30,000 +/-

NOW THEREFORE, BE IT RESOLVED, that the Village of Suamico Village Board authorizes the release and contributions of monies as such:

- Site Clearing – Tree Removal – \$10,000 +/-
- Power Line Movement – WPS Work Effort – \$60,000 +/-
- Site Delivery of Fill Material – Contracted Work Effort – \$30,000 +/-

Total \$100,000 +/-

for positive economic development purposes, future debt service and property tax relief.

Adopted this 19th day of March, 2018.

Laura Nelson, Village President

Attest: _____
Bonnie Swan, Clerk

Vote: Aye _____
 Nay _____
 Abstain _____
 Absent _____