

VILLAGE OF SUAMICO  
BUDGET HEARING NOTICE

Notice is hereby given that a Public Hearing on the proposed 2018 budgets for the Village of Suamico will be held on Monday, November 6, 2017 at 7:00 p.m. at the Municipal Services Center, 12781 Velp Avenue, Suamico WI 54313. The proposed 2018 budgets, in detail, will be available for inspection at the Municipal Services Center, 12781 Velp Avenue, Suamico, WI 54313 from 8:00 a.m. to 4:30 p.m. beginning October 20, 2017. The Village of Suamico may elect to change the proposed 2018 budget and tax levy prior to the public hearing. The following is a summary of the proposed 2018 budgets:

	2016 Actual	2017 Adopted Budget	2017 Actual as of 08/31/2017	2017 Estimated Year End	2018 Proposed Budget	% Change 2017 to 2018 budget
<b>Mill Rate (per \$1000 assessed value)</b>	\$ 4.3857549	4.4779000	\$ 4.4779000	\$ 4.4779000	\$ 4.5769767	2.213%
<b>General Fund Expenditures</b>						
General Government	\$ 1,129,265	\$ 1,019,636	\$ 545,723	\$ 1,026,831	\$ 1,102,561	8.133%
Public Safety	\$ 1,845,991	\$ 1,915,657	\$ 1,060,817	\$ 1,915,657	\$ 2,024,971	5.706%
Public Works	\$ 749,242	\$ 822,297	\$ 459,919	\$ 862,349	\$ 848,890	3.234%
Health & Human Services	\$ 9,169	\$ 12,617	\$ 4,468	\$ 12,617	\$ 12,871	2.013%
Culture & Recreation	\$ 195,122	\$ 199,508	\$ 132,111	\$ 181,442	\$ 224,270	12.412%
Conservation & Development	\$ 36,553	\$ 55,441	\$ 21,966	\$ 45,427	\$ 57,016	2.841%
Transfer to Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
<b>Total Expenditures</b>	\$ 3,965,342	\$ 4,025,157	\$ 2,225,004	\$ 4,044,323	\$ 4,270,579	6.097%
<b>General Fund Revenues</b>						
Taxes	\$ 2,734,566	\$ 2,808,486	\$ 2,742,648	\$ 2,811,342	\$ 3,135,196	11.633%
Intergovernmental Revenue	\$ 697,917	\$ 649,634	\$ 449,696	\$ 666,861	\$ 599,045	-7.787%
Licenses and Permits	\$ 205,034	\$ 193,755	\$ 147,904	\$ 209,981	\$ 172,955	-10.735%
Fines and Court Penalties	\$ 129,649	\$ 125,000	\$ 94,056	\$ 125,000	\$ 120,000	-4.000%
Public Charges for Services / Recreation	\$ 46,255	\$ 44,282	\$ 21,683	\$ 46,230	\$ 42,384	-4.286%
Miscellaneous	\$ 29,217	\$ 24,000	\$ 16,127	\$ 26,767	\$ 21,000	-12.500%
Transfer from Water Fund (PILOT)	\$ 187,665	\$ 180,000	\$ 126,821	\$ 180,000	\$ 180,000	0.000%
<b>Total Revenue</b>	\$ 4,030,303	\$ 4,025,157	\$ 3,598,935	\$ 4,066,181	\$ 4,270,579	6.097%
Revenues Less Expenditures	\$ 64,961	\$ -	\$ 1,373,931	\$ 21,858	\$ -	
Beginning Fund Balance	\$ 2,283,282	\$ 2,283,282	\$ 2,283,282	\$ 2,283,282	\$ 2,305,140	0.957%
Ending Fund Balance	\$ 2,283,282	\$ 2,283,282	\$ 3,657,213	\$ 2,305,140	\$ 2,305,140	0.957%
<b>Statement of Fund Balances</b>						
General Fund	Estimated Fund Balance 12/31/17	Total Revenues 2018 Budget	Total Expenditures 2018 Budget	Estimated Fund Balance 12/31/18		
	\$ 2,305,140	\$ 4,270,579	\$ 4,270,579	\$ 2,305,140		
Park Development Funds	\$ 50,289	\$ 1,146	\$ 6,000	\$ 45,435		
Debt Service	\$ -	\$ 2,268,110	\$ 2,268,110	\$ -		
Annual Capital Improvement Fund	\$ 1,721,670	\$ 1,109,200	\$ 1,371,200	\$ 1,459,670		
TIF #1 Capital Project	\$ 623,238	\$ 887,100	\$ 911,452	\$ 598,886		
TIF #2 Capital Project	\$ (152,086)	\$ 292,600	\$ 265,939	\$ (125,425)		
TIF #4 Capital Project	\$ (24,722)	\$ 277,500	\$ 247,636	\$ 5,142		
Engineering Fund	\$ 177,696	\$ 154,500	\$ 147,878	\$ 184,318		
Garbage/Recycling Fund	\$ 499,878	\$ 795,975	\$ 819,422	\$ 476,431		
Stormwater Fund	\$ 328,366	\$ 172,058	\$ 161,213	\$ 339,211		
Water Impact Fees	\$ 444,505	\$ 88,000	\$ 31,000	\$ 501,505		
Sewer Impact Fees	\$ -	\$ 131,000	\$ 131,000	\$ -		
Stadium Tax Refund	\$ 573,108	\$ -	\$ -	\$ 573,108		
Wetland Mitigation	\$ (59,393)	\$ -	\$ 50,000	\$ (109,393)		
<b>TOTAL</b>	\$ 6,487,689	\$ 10,447,768	\$ 10,681,429	\$ 6,254,028		